

GPLASEC\2021-22
November 10, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra- 400 001
Scrip Code: 532457

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai, Maharashtra-400 051
Symbol: GULPOLY

Subject: Disclosure under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of Nomination, Remuneration and Compensation Committee, the Board of Directors in its meeting held on **November 09, 2021**, considered and approved the following, subject to the approval of Shareholders of the Company in the ensuing Annual General Meeting, where applicable:

1. Re-designation of Ms. Arushi Jain (DIN: 00764520), Whole Time Director of the Company as Joint Managing Director;
2. Re-designation of Ms. Aditi Pasari (DIN: 00120753), Whole Time Director of the Company as Joint Managing Director.

The details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, mentioned below:

S. No	Particulars	Information	
1.	Name of the Director	Ms. Arushi Jain (DIN: 00764520)	Ms. Aditi Pasari (DIN: 00120753)
2.	Reason for change	Based on the recommendation of Nomination, Remuneration and Compensation Committee, the Board of Directors at its meeting held on November 09, 2021, approved the re-designation of Ms. Arushi Jain and Ms. Aditi Pasari as Joint Managing Director of the Company. This re-designation is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.	
3.	Date of appointment/ cessation (as applicable)	This is not a fresh appointment. The aforesaid Directors were acting as Whole Time Directors of the Company and now, the Board in their meeting held on November 09, 2021 approved their re-designation as Joint Managing Director(s) for their remaining tenure. Since, their re-designation is approved in the Board meeting held on November 09, 2021. The date of appointment as Joint Managing Director(s) is November 09, 2021.	
4.	Term of appointment	Since, the aforesaid Directors were acting as Whole Time Directors of the Company and now, the Board in their meeting held on November 09, 2021 approved their re-designation as Joint Managing Director(s) for their remaining tenure. All their existing terms and conditions will remain intact.	
5.	Brief profile	Not applicable, since this is not fresh appointment. However, Mrs. Jain is MS in marketing	Not applicable, since this is not fresh appointment. However, Mrs. Pasari is MBA from Cardiff University, UK.

		from City University of New York, USA. She is also a Baking Technologist from American Institute of Baking, USA. She has been associated with GPL since 1996 and currently involved in operations and overall management of the company. Mrs. Jain manages business policies, strategic decisions, business development and day-to-day affairs of the Starch derivatives plant. She also has experience in market research and baking industry. She has hosted culinary series on CNBC.	She has the experience of having conceived and set-up a packaging unit in Haridwar, under the umbrella of GPL. She has been associated with GPL since 2009 and is currently designated as Whole Time Director. She has supervisory responsibility for Finance and Human Resources functions and leads various strategic initiatives in the smooth operation of the company.
6.	Disclosure of relationships between directors	Daughter of Dr. Chandra Kumar Jain, Chairman and Managing Director and Sister of Ms. Aditi Pasari, Whole Time Director	Daughter of Dr. Chandra Kumar Jain, Chairman and Managing Director and Sister of Ms. Arushi Jain, Whole Time Director

This is for your information and record.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED


(Asha Mittal)
Company Secretary
M.No. ACS-32348

